

## Press release

**CEO of KRAIBURG TPE is moving to the Board of Directors at KRAIBURG Holding SE & Co. KG**

Waldkraiburg, February 2021

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Management change-over at KRAIBURG TPE

### **Franz Hinterecker is handing over his position as CEO to Oliver Zintner**

**Change at the top of KRAIBURG TPE: After 23 years, Franz Hinterecker, CEO of KRAIBURG TPE, is handing over his position and duties to Oliver Zintner, previously Director of EMEA, as of January 1, 2022. Dr. Monika Hofmann is taking over Mr. Oliver Zintner's responsibilities.**

With Oliver Zintner (49), KRAIBURG TPE is opting for company seniority and experience at the top management level. A university-trained chemist, he joined the management team in 2007 as Head of Corporate Purchasing before taking over the role of Director of EMEA in 2010. In this position, he has been responsible for the company's strategic development and operative business for 11 years, reporting directly to the CEO. Before joining KRAIBURG TPE, Mr. Zintner worked for companies such as Ciba Speciality Chemicals and Huntsman. "KRAIBURG TPE has immense responsibility toward its staff and customers and is facing major tasks along with the associated opportunities," explains Mr. Zintner. "Our customers are aware of the excellent products and services we provide. That's exactly why we're already working on solutions for the issues of the future. It's this inevitable process of change that drives us forward. I'm taking up the challenge with pleasure, knowing I have support from a great global team. We'll be working together to find solutions that make the difference."

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“We believe in continuity, and we’re in the lucky position that we represent and are continuously developing a sustainable company. I’m looking forward to this new role and I’m sure we will continue KRAIBURG TPE’s success story,” explains Dr. Monika Hofmann. Also a university-trained chemist, she has been a member of the managerial staff since 2012. She is the Head of Corporate Purchasing and was responsible for global purchasing. She succeeds Oliver Zintner as Director EMEA starting at the beginning of this year.

Franz Hinterecker (63) is taking on new responsibilities as a member of the Board of Directors at KRAIBURG Holding SE from January 1. Mr. Hinterecker joined Gummiwerk KRAIBURG GmbH & Co. KG in Waldkraiburg in 1986 and has managed KRAIBURG TPE’s interests since 1999, after his return from Malaysia. In 2001, the KTPE division was successfully split off and converted into an independent company. “Customers’ requirements for TPEs are increasing, and KRAIBURG TPE’s quality, service and worldwide network have become established and are appreciated,” says Franz Hinterecker. “KRAIBURG TPE has a stable position in this market environment and it’s a good moment to hand over the operational business after 23 years. I’m pleased that Oliver Zintner has taken up the new challenges and I’m sure he’ll go on extending the company’s success with the KRAIBURG TPE team.”

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**Image:** Continuing the KRAIBURG TPE success story: Oliver Zintner, CEO of KRAIBURG TPE, and Dr. Monika Hofmann, Director of EMEA.  
(Image: KRAIBURG TPE)

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### About KRAIBURG TPE

KRAIBURG TPE ([www.kraiburg-tpe.com](http://www.kraiburg-tpe.com)) is a global manufacturer of thermoplastic elastomers. From its beginning in 2001 as subsidiary of the historical KRAIBURG Group founded in 1947, KRAIBURG TPE has pioneered in TPE compounds, today being the competence leader in this industry. With production sites in Germany, the US, and Malaysia the company offers a broad range of compounds for applications in the automotive, industrial, consumer, and for the strictly regulated medical sectors. The established THERMOLAST®, COPEC®, HIPEX®, and For Tec E® product lines are processed by injection molding or extrusion and provide numerous processing and product design advantages to manufacturers. KRAIBURG TPE features innovative capabilities as well as true global customer orientation, customized product solutions and reliable service. The company is certified to ISO 50001 at its headquarters in Germany and holds ISO 9001 and ISO 14001 certifications at all global sites. In 2021, KRAIBURG TPE generated sales of 216 million euros with around 650 worldwide employees.